Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated June 28, 2016 (the "**Prospectus**") issued by Greentown Service Group Co. Ltd. (the "**Company**").

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong) (the "Stabilizing Rules"). This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 (the "U.S. Securities Act"). The securities may not be offered or sold in the United States pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer of securities in the United States.



Greentown Service Group Co. Ltd.

綠城服務集團有限公司

(a company incorporated under the laws of the Cayman Islands with limited liability) (Stock code: 2869)

STABILIZATION ACTIONS AND END OF STABILIZATION PERIOD

STABILIZATION ACTIONS AND END OF STABILIZATION PERIOD

The Company announces that the stabilization period in connection with the Global Offering ended on August 3, 2016, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilization actions undertaken by Merrill Lynch Far East Limited, the Stabilizing Manager, during the stabilization period involved:

1. over-allocations of an aggregate of 116,666,000 Shares in the International Offering, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering;

- 2. the borrowing of an aggregate of 116,666,000 Shares from Lilac International Investment pursuant to the Stock Borrowing Agreement dated July 5, 2016 to cover the over-allocations in the International Offering;
- 3. the purchase of an aggregate of 7,848,000 Shares at HK\$1.99 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilization period;
- 4. successive sales of an aggregate of 7,848,000 Shares in the price range of HK\$2.37 to HK\$2.42 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilization period; and
- 5. full exercise of the Over-allotment Option by the Joint Global Coordinators (on behalf of the International Underwriters) on July 21, 2016 in respect of 116,666,000 Shares, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price, to facilitate the return of the 116,666,000 Shares borrowed by Merrill Lynch Japan Securities Co., Ltd. from Lilac International Investment under the Stock Borrowing Agreement, which were used to cover the over-allocations in the International Offering.

STABILIZATION ACTIONS AND END OF STABILIZATION PERIOD

The Company announces that the stabilization period in connection with the Global Offering ended on August 3, 2016, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilization actions undertaken by Merrill Lynch Far East Limited, the Stabilizing Manager, during the stabilization period involved:

- 1. over-allocations of an aggregate of 116,666,000 Shares in the International Offering, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering;
- 2. the borrowing of an aggregate of 116,666,000 Shares by Merrill Lynch Japan Securities Co., Ltd. from Lilac International Investment pursuant to the Stock Borrowing Agreement dated July 5, 2016 to cover the over-allocations in the International Offering;
- 3. the purchase of an aggregate of 7,848,000 Shares at HK\$1.99 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilization period;
- 4. successive sales of an aggregate of 7,848,000 Shares in the price range of HK\$2.37 to HK\$2.42 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilization period; and

5. full exercise of the Over-allotment Option by the Joint Global Coordinators (on behalf of the International Underwriters) on July 21, 2016 in respect of 116,666,000 Shares, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price to facilitate the return of the 116,666,000 Shares borrowed by Merrill Lynch Japan Securities Co., Ltd. from Lilac International Investment under the Stock Borrowing Agreement, which were used to cover the over-allocations in the International Offering.

The last sale made by the Stabilizing Manager on the market during the course of the stabilization period was on July 20, 2016 at the price of HK\$2.42 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

The Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules.

For further details of the full exercise of the Over-allotment Option, please refer to the announcement of the Company dated July 21, 2016.

The shareholding structure of the Company immediately after the end of the stabilization period is as follows:

	Immediately after the end of the stabilization period	
Shareholders	Number of Shares	Approximate percentage of the Company's issued share capital (%)
Orchid Garden Investment Lilac International Investment Mass Wisdom The Cornerstone Investors Other public Shareholders	$1,020,000,000 \\ 563,334,000 \\ 300,000,000 \\ 352,912,000 \\ 541,530,000$	36.72% 20.28% 10.80% 12.70% 19.50%
	2,777,776,000	100.00%

By Order of the Board of Directors Greentown Service Group Co. Ltd. Li Hairong Chairlady

Hong Kong, August 3, 2016

As at the date of this announcement, the executive Directors are Ms. LI Hairong, Mr. YANG Zhangfa, Mr. WU Zhihua and Mr. CHEN Hao; the non-executive Directors are Mr. SHOU Bainian and Ms. XIA Yibo; and the independent non-executive Directors are Mr. TIAN Zaiwei, Mr. POON Chiu Kwok and Mr. WONG Ka Yi.