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## **Greentown Service Group Co. Ltd.**

**綠城服務集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**( Stock Code : 2869 )**

### **VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT**

This is a voluntary announcement made by Greentown Service Group Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide shareholders of the Company and potential investors on the Group’s latest development.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, on 16 October, 2016, Greentown Property Service Company Limited (“**Greentown Property Service**”), a wholly-owned subsidiary of the Group, entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with Zhongchu Real Estate Development Limited (“**Zhongchu Real Estate**”, together with Greentown Property Service, the “**Parties**”) in respect of the promotion of property service projects.

### **MAIN CONTENT AND BENEFIT OF THE STRATEGIC COOPERATION AGREEMENT**

The Parties agreed to cooperate on the provision of property management services and property consulting services for property projects of Zhongchu Real Estate which are under construction or to be developed. Further specific agreements, amongst others,

specific operational arrangements, will be entered into between the Parties on project by project basis.

The Group has long been in cooperation with state-owned enterprises (the latest one being the cooperation with the Zhejiang Communications Investment Property Group Co., Ltd. For further details, please refer to the announcement of the Company dated 8 August, 2016) in developing our business further. Zhongchu Real Estate is a relatively large sized state owned enterprise with whom we cooperate. This cooperation with Zhongchu Real Estate aims to further expand our business in the Bohai Rim region, driving the Group's business growth and scale.

### **INFORMATION ON ZHONGCHU REAL ESTATE**

Zhongchu Real Estate, a wholly owned subsidiary of Zhongchu Development Co., Ltd (incorporated in the People's Republic of China (the “**PRC**”) and listed on the Main Board of the Shanghai Stock Exchange, stock code: 600787, and engaged in integrated logistics, logistics trade, finance logistics and logistics real estate, being a large nationwide warehousing logistics enterprise in the PRC), mainly operates in real estate development.

To the best of the Directors' knowledge, information and belief, and having made all reasonable enquires, Zhongchu Real Estate and its ultimate beneficial owners are independent of, and not connected with, the Company and any of its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

All terms and conditions of the Strategic Cooperation Agreement are negotiated on arm's length basis. The Board considers that the terms of the Strategic Cooperation Agreement are fair and reasonable and in the interest of the shareholders of the Company as a whole.

**The Board wishes to emphasize that the implementation of the cooperation and transactions contemplated under the Strategic Cooperation Agreement are subject to the specific project agreements to be signed for each project, and the aforesaid cooperation may not necessarily be implemented. Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Greentown Service Group Co. Ltd.**  
**Li Hairong**  
*Chairlady*

Hong Kong, 18 October, 2016

*As at the date of this announcement, the executive Directors are Ms. LI Hairong, Mr. YANG Zhangfa, Mr. WU Zhihua and Mr. CHEN Hao; the non-executive Directors are Mr. SHOU Bainian and Ms. XIA Yibo; and the independent non-executive Directors are Mr. TIAN Zaiwei, Mr. POON Chiu Kwok and Mr. WONG Ka Yi.*