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Greentown Service Group Co. Ltd. 綠城服務集團有限公司

(a company incorporated under the laws of the Cayman Islands with limited liability) (Stock Code: 2869)

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board of directors (the "**Board**") of Greentown Service Group Co. Ltd. (the "**Company**") hereby announces that the Company's principal place of business in Hong Kong will be changed to 12/F., Southland Building, No. 48 Connaught Road Central, Central, Hong Kong with effect from 7 August 2017.

By Order of the Board Greentown Service Group Co. Ltd. LI Hairong Chairman

Hang Zhou, the PRC 4 August 2017

As at the date of this announcement, the Company's executive directors are Ms. LI Hairong (Chairman), Mr. YANG Zhangfa, Mr. WU Zhihua and Mr. CHEN Hao, the Company's nonexecutive directors are Mr. SHOU Bainian and Ms. XIA Yibo, and the Company's independent non-executive directors are Mr. TIAN Zaiwei, Mr. POON Chiu Kwok and Mr. WONG Ka Yi.