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## **Greentown Service Group Co. Ltd.**

綠城服務集團有限公司

*(a company incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock code: 2869)**

### **INSIDE INFORMATION ANNOUNCEMENT- LITIGATION**

This announcement is made by Greentown Service Group Co. Ltd. (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company noted that a wholly-owned subsidiary of the Company (綠城物業服務集團有限公司) (our “**Subsidiary**”) is named as one of the 9 defendants in a transcript of the statement of claim with case no. “(2018)浙 01 民初 1357 号” (the “**Case**”) which is handed down by the Intermediate People’s Court of Hangzhou City (“**杭州市中级人民法院**”) and received by the Company on 30 May 2018. The owner and their families, which were residents in one of our managed communities, as the plaintiff, claimed against 9 entities, which included our Subsidiary, fire department, construction company and housing services company, etc. for the personal and property damages caused by arson. The total litigation claim involved in the Case amounted to approximately RMB145 million.

The Company is currently seeking legal advice in relation to the Case, and will submit a defense to the Intermediate People’s Court of Hangzhou City to defend the Case. The Company will make further announcement(s) to inform its shareholders and potential investors of further assessment and development of the Case as and when appropriate.

**Shareholders of the Company and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Greentown Service Group Co. Ltd.**  
Chairman  
**LI Hairong**

Hangzhou, the PRC, 31 May 2018

*As at the date of this announcement, the executive Directors are Ms. LI Hairong (Chairman), Mr. YANG Zhangfa, Mr. WU Zhihua and Mr. CHEN Hao; and the non-executive Directors are Mr. SHOU Bainian and Ms. XIA Yibo; and the independent non-executive Directors are Mr. LI Feng, Mr. POON Chiu Kwok and Mr. WONG Ka Yi.*