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## **Greentown Service Group Co. Ltd.**

**綠城服務集團有限公司**

*(a company incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 2869)**

### **GRANT OF SHARE OPTIONS**

This announcement is made by Greentown Service Group Co. Ltd. (the “**Company**”, and its subsidiaries, the “**Group**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company hereby announces that on 11 September 2018 (the “**Date of Grant**”), an aggregate of 133,500,000 share options (the “**Share Options**”) to subscribe for the ordinary shares of HK\$0.00001 each in the share capital of the Company (the “**Share(s)**”) were granted to certain Directors and employees of the Company (the “**Grantee(s)**”), subject to acceptance of the Grantees under the share option scheme of the Company adopted on 25 May 2018 (the “**Share Option Scheme**”).

The details of the Share Options granted are as follows:

Date of Grant:	11 September 2018
Exercise price of Options granted:	Each Share Option shall entitle the Grantees to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$6.116 per Share, which represents the highest of: (1) the closing price of HK\$5.71 per Share as stated in the daily quotations sheets issued by the Stock Exchange on the Date of Grant; and (2) the average closing price of HK\$6.116 per Share as stated in the daily quotations sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant.
Total number of Share Options granted:	133,500,000 Share Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share)

Validity period of the Share Options:	The Share Options are valid for a period of 10 years from 11 September 2018 to 10 September 2028 (both days inclusive).
Vesting dates of the Share Options:	<p>(1) 33% of the total number of the granted Share Options will be vested on the next day following the expiry date of Waiting Period and the date on which the Performance Conditions were satisfied (whichever is later), and be exercisable commencing from the earliest of 11 September 2019 to 10 September 2028 (both days inclusive);</p> <p>(2) 33% of the total number of the granted Share Options will be vested on the next day following the first anniversary of the expiry date of Waiting Period and the date on which the Performance Conditions were satisfied (whichever is later), and be exercisable commencing from the earliest of 11 September 2020 to 10 September 2028 (both days inclusive);</p> <p>(3) 34% of the total number of the granted Share Options will be vested on the next day following the second anniversary of the expiry date of the Waiting Period and the date on which the Performance Conditions were satisfied (whichever is later), and be exercisable commencing from the earliest of 11 September 2021 and 10 September 2028 (both days inclusive).</p>
Waiting period:	12 months from the date on which the Grantee has achieved the length of service in the Group (“ <b>Waiting Period</b> ”).
Performance conditions:	Exercise of the Share Options is conditional upon the achievement of certain performance objectives as set out in the respective offer letters, including but not limited to the respective job objectives as determined by the Group (“ <b>Performance Conditions</b> ”).

Among the Share Options, 10,800,000 Share Options were granted to the Directors with details as follows:

<b>Names</b>	<b>Positions</b>	<b>Number of the Share Options offered to be granted</b>
Li Hairong	Executive Director ( <i>chairman</i> ) and substantial shareholder of the Company	800,000
Yang Zhangfa	Executive Director ( <i>vice chairman</i> )	3,000,000
Wu Zhihua	Executive Director, Chief Executive Officer, Chief Financial Officer	4,500,000
Chen Hao	Executive Director	2,500,000

Among the Share Options, 8,450,000 Share Options were granted to the senior management of the Company with details as follows:

<b>Names</b>	<b>Positions</b>	<b>Number of the Share Options offered to be granted</b>
Jin Keli	Chief Operations Officer	2,250,000
Weng Yafei	Chief Quality Officer	1,750,000
Xu Yaping	Chief Marketing Officer	1,750,000
Yuan Weidong	Chief Technology Officer	1,450,000
Zhou Hong	Chief Security Officer	1,250,000

The grant of the Share Options to each of the above Directors had been approved by the independent non-executive Directors according to Rule 17.04(1) of the Listing Rules. The Grantee who is a Director has abstained from voting so far as the resolution for the approval of the grant of the Share Options to him was concerned. Save as disclosed in this announcement, none of the other Grantees are the Directors, chief executives or substantial shareholders of the Company, nor their respective associates (as defined in the Listing Rules).

By Order of the Board  
**Greentown Service Group Co. Ltd.**  
**Li Hairong**  
*Chairman*

Hangzhou, the PRC  
11 September, 2018

*As at the date of this announcement, the executive Directors are Ms. LI Hairong (Chairman), Mr. YANG Zhangfa, Mr. WU Zhihua and Mr. CHEN Hao; the non-executive Directors are Mr. SHOU Bainian and Ms. XIA Yibo; and the independent non-executive Directors are Mr. LI Feng, Mr. POON Chiu Kwok and Mr. WONG Ka Yi.*