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Greentown Service Group Co. Ltd.
綠城服務集團有限公司

(A company incorporated under the laws of the Cayman Islands with limited liability)
(Stock Code: 2869)

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board of directors (the “**Board**”) of Greentown Service Group Co. Ltd. (the “**Company**”) hereby announces that the Company’s principal place of business in Hong Kong will be changed to Rooms 1607-08, 16th Floor, Kai Tak Commercial Building, Nos. 317 & 319 Des Voeux Road Central, Sheung Wan, Hong Kong with effect from 17 February 2020.

By Order of the Board
Greentown Service Group Co. Ltd.
Li Hairong
Chairman

Hangzhou, the PRC
17 February 2020

As at the date of this announcement, the executive directors of the Company are Ms. LI Hairong (Chairman), Mr. YANG Zhangfa, Mr. WU Zhihua and Mr. CHEN Hao; the non-executive directors of the Company are Mr. SHOU Bainian, Ms. XIA Yibo and Mr. WANG Guangjian; and the independent non-executive directors of the Company are Mr. LI Feng, Mr. POON Chiu Kwok, Mr. WONG Ka Yi and Ms. WU Aiping.